

Claims

- [c1] A commercial paper product for global stock trading in a common currency comprising a novel commercial paper document, to be called a Dollar Equivalent Stock Certificate Insurance Certificate (DESC Insurance Certificate) secured by a reputable insurance company or corporation which insures the bearer the right to convert the foreign currency stock price into its dollar equivalent and to pay the bearer of said DESC Insurance Certificate the U.S. dollar equivalent of the foreign shares owned.
- [c2] The DESC Insurance Certificate of Claim 1 wherein the stock value is insured by a reputable insurance company or organization in the equivalent value in Euros.
- [c3] The DESC Insurance Certificate of Claim 1 wherein the stock value is insured by a reputable insurance company or organization in the equivalent value of gold.
- [c4] This invention comprises a method for insuring the uniform trading of foreign securities on their respective foreign stock exchanges comprising the steps of 1) presenting all stocks from all stock exchanges (U.S and foreign) , or a representation of the same, on an electronic trading system, comprising a server and trading platforms which are accessible to a plurality of traders; and 2) converting by said electronic trading system all foreign stocks from all foreign exchanges into their dollar equivalent; and 3) buying and selling these foreign stocks on said electronic trading system in their dollar equivalent; and 4) accepting the stock traded in its currency of origin with a dollar equivalent stock certificate (DESC); and 5) accepting said DESC with a dollar equivalent

stock certificate insurance certificate of Claim 1; and 6) converting the traded stock into its dollar equivalent by presenting said DESC and DESC Insurance Certificate to the insuring company, and, thereby, creating an insured method of uniform trading for global securities in U.S. dollars.